

NEW HARMONY
TOWN

JUNE 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NEW HARMONY Town for the fiscal year ending JUNE 30, 2005 as approved and adopted by resolution or ordinance dated JUNE 2, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE 2, 2004 for all budgetary funds.

Signed: _____

(Budget Officer)

Subscribed and sworn to this 25th

day of June, 2004.

Susan M. Jensen
(Notary Public)



Notary Public
SUSAN M. JENSEN
92 South Main
P.O. Box C
New Harmony, UT 84757
My Commission Expires
March 1, 2005
State of Utah

NEW HARMONY TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	15,861	16,483	16,700
	Prior Years' Taxes - Delinquent	945	312	400
	General Sales & Use Taxes	18,208	19,050	19,000
	Fee-in-Lieu of Property Taxes	12,839	2,451	3,000
	LICENSES AND PERMITS	0	0	0
	Business Licenses & Permits			
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	7,415	7,500	7,500
	Liquor Fund Allotment	44	50	0
	Grants from Local Units:			
	FEMA Reimbursement			
	Vehicle Fees		13,743	14,000
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	10,224	6,560	7,250
	Miscellaneous Services: Sanitation	11,233	11,020	11,500
	MISCELLANEOUS REVENUE			
	Interest Earnings	3,134	3,420	2,100
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Sundry (1901 vehicle fees in 2003)	10,676	2,457	1,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:	3,924		
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	94,503	83,096	82,450

NEW HARMONY TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	11,295	17,700	18,900
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections			
	Other: <i>Legislative</i>	6,393	6,500	6,500
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction	29,800	29,441	
	Repair and Maintenance			14,000
	Other:			
	SANITATION (Garbage Collection)	9,269	10,200	10,700
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	495	1,500	4,000
	Cemetery	2,685	1,800	2,000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	CONTINGENCY		1,000	5,000
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	34,566	14,905	21,350
	TOTAL EXPENDITURES	94,503	83,046	82,450

NEW HARMONY TOWN

Governmental Unit

2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

2025

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

NEW HARMONY TOWN

Governmental Unit

2025

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>23</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	39,285	39,700	40,000
	Interest Earned	1,099	1,300	500
	Other:			
	TOTAL OPERATING REVENUE	40,384	41,000	40,500
	OPERATING EXPENSES:	350		
	Personal Services	1,000	500	600
	Contractual Services	1,000	1,700	1,800
	Material and Supplies	717	700	1,000
	Depreciation	8,462	8,462	10,500
	Other	3,386	4,000	5,000
	TOTAL OPERATING EXPENSE		15,362	18,900
	OPERATING INCOME (LOSS)	26,469	25,638	21,600
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees & Impact Fees	4,540	2,500	3,500
	Interest Expense	(8,751)	(8,650)	(11,000)
	Operating transfers from:	757		
	Contributions from: Contingency		(1,000)	(5,000)
	Operating transfers from Water PTIF			55,000
	Contributions to: USDA Grant & Loan			151,000
	Construct water system additions			(206,000)
	NET INCOME (LOSS)	23,015	18,488	9,100

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			